

Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2018

	(Unaudited) CURRENT QUARTER ENDED 30 November 2018 RM'000	(Unaudited) CURRENT QUARTER ENDED 30 November 2017 RM'000	% change	(Unaudited) 12 MONTH CUMULATIVE 30 November 2018 RM'000	(Audited) 12 MONTH CUMULATIVE 30 November 2017 RM'000	% change
Revenue	91,691	94,379	-2.8	382,350	370,883	3.1
Operating expenses	(88,275)	(92,620)	-4.7	(358,662)	(352,283)	1.8
Interest income	997	726	37.3	2,591	1,916	35.2
Other income	213	1,446	-85.3	15,556	9,307	67.1
Operating profit	4,626	3,931	17.7	41,835	29,823	40.3
Depreciation and amortization	(2,565)	(2,902)	-11.6	(10,270)	(10,757)	-4.5
Finance costs	(24)	(80)	-70.0	(206)	(373)	-44.8
Profit before tax	2,037	949	114.6	31,359	18,693	67.8
Share of associates profit	312	-	353	353	-	-
Income tax expense	(606)	356	-270.2	(4,326)	(3,170)	36.5
Profit net of tax	1,743	1,305	33.6	27,386	15,523	76.4
Other comprehensive income:						
Foreign currency translation	415	(1,127)	-136.8	(4,287)	(425)	908.7
Total comprehensive income	2,158	178	1112.4	23,099	15,098	53.0
Profit attributable to:						
Owners of the parent	1,789	1,128	58.6	24,577	13,646	80.1
Non-controlling interest	(46)	177	-126.0	2,809	1,877	49.7
	1,743	1,305	33.6	27,386	15,523	76.4
Total comprehensive income attributable to:						
Owners of the parent	2,183	55	3869.1	20,296	13,213	53.6
Non-controlling interest	(25)	123	-120.3	2,803	1,885	48.7
	2,158	178	1112.4	23,099	15,098	53.0
Earnings per share:						
(a) Basic (based on 298,699,384 ordinary shares) (2017 - 304,584,484 shares)(sen)	0.60	0.37		8.23	4.48	
(b) Fully diluted (based on 298,699,384 ordinary shares)(2017 - 304,584,484 shares) (sen)	0.60	0.37		8.23	4.48	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 30 November 2018

	<u>(Unaudited)</u> AS AT 30 November 2018 RM'000	<u>(Audited)</u> AS AT 30 November 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	159,007	175,260
Investment properties	21,479	20,504
Land use rights	2,343	1,659
Investment in associates	553	-
Other investments	15,696	5,343
Other receivables	1,452	-
	<u>200,530</u>	<u>202,766</u>
Current assets		
Inventories	80,019	75,594
Asset held for sales	61	-
Trade and other receivables	108,261	113,107
Tax recoverable	2,394	1,530
Cash and bank balances	88,005	75,372
	<u>278,740</u>	<u>265,603</u>
TOTAL ASSETS	<u>479,270</u>	<u>468,369</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,878	98,878
Treasury shares	(3,457)	-
Reserves	246,509	224,929
Foreign currency translation reserve	1,261	5,542
	<u>343,191</u>	<u>329,349</u>
Non-controlling interest	68,044	68,197
Total equity	<u>411,235</u>	<u>397,546</u>
Non-current liabilities		
Loans and borrowings	256	3,419
Deferred tax liabilities	9,499	10,272
	<u>9,755</u>	<u>13,691</u>
Current liabilities		
Trade and other payables	56,666	53,608
Short term loans and borrowings	1,543	3,096
Tax payable	71	428
	<u>58,280</u>	<u>57,132</u>
Total liabilities	<u>68,035</u>	<u>70,823</u>
TOTAL EQUITY AND LIABILITIES	<u>479,270</u>	<u>468,369</u>
Net assets per share (RM)	1.15	1.08
* (2018: 298,699,384 shares)	*	**
** (2017: 304,584,484 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2018
(The figures have not been audited)

	(Unaudited) 12 MONTH CUMULATIVE 30 November 2018 RM'000	(Audited) 12 MONTH CUMULATIVE 30 November 2017 RM'000
Operating Activities		
Profit before tax	31,359	18,693
<u>Adjustment for:-</u>		
Non-cash items	6,607	11,480
Non-operating items (which are investing/financing)	(2,291)	(1,966)
Operating profit before changes in working capital	<u>35,675</u>	<u>28,207</u>
<u>Changes in working capital</u>		
Net change in current assets	(2,384)	(4,195)
Net change in current liabilities	3,058	(620)
Tax paid	(6,320)	(4,232)
Interest paid	(206)	(373)
Net cash flows from operating activities	<u>29,823</u>	<u>18,787</u>
Investing Activities		
Share capital reduction in subsidiary	(466)	-
Investment in associates	(200)	-
Acquisition of other investments	(10,353)	-
Acquisition of property, plant & equipment	(14,054)	(3,919)
Proceeds from disposal of property, plant & equipment	18,952	13,918
Interest received	2,591	1,916
Net cash flows (used in)/generated from investing activities	<u>(3,530)</u>	<u>11,915</u>
Financing Activities		
Purchase of treasury shares	(3,457)	-
Repayment of loans and borrowings	(4,716)	(3,153)
Dividend paid	(5,487)	(8,582)
Net cash flows used in financing activities	<u>(13,660)</u>	<u>(11,735)</u>
Net change in cash and cash equivalents	12,633	18,967
Cash and cash equivalents at beginning of year	75,372	56,405
Cash and cash equivalents as at 4th quarter	<u>88,005</u>	<u>75,372</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2018
(The figures have not been audited)

	Attributable to owners of the parent		Attributable to owners of the parent			Attributable to owners of the parent		Total	Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	Treasury Shares	Foreign currency Translation Reserve	Other Reserve	Retained Earnings	RM			
Balance as at 01 December 2017	98,878	-	-	5,542	729	224,200	329,349	68,197	397,546	
Total comprehensive income	-	-	-	(4,281)	-	24,577	20,296	2,803	23,099	
Transactions with owners	-	-	(3,457)	-	-	-	(3,457)	-	(3,457)	
Purchase of treasury shares	-	-	-	-	-	-	-	(466)	(466)	
Share capital reduction in subsidiary	-	-	-	-	-	(2,997)	(2,997)	(2,490)	(5,487)	
Dividend paid	-	-	-	-	-	-	-	-	-	
Balance as at 30 November 2018	98,878	-	(3,457)	1,261	729	245,780	343,191	68,044	411,235	
Balance as at 01 December 2016	76,146	22,732	-	5,975	729	216,646	322,228	68,802	391,030	
Total comprehensive income	-	-	-	(433)	-	13,646	13,213	1,885	15,098	
Reclassification	22,732	(22,732)	-	-	-	-	0	-	0	
Transactions with owners	-	-	-	-	-	(6,092)	(6,092)	(2,490)	(8,582)	
Dividend paid	-	-	-	-	-	-	-	-	-	
Balance as at 30 November 2017	98,878	0	-	5,542	729	224,200	329,349	68,197	397,546	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)